

# Minor Research Project

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On

## A STUDY OF RELATIONSHIP OF CORPORATE SOCIAL RESPONSIBILITY AND VARIOUS FINANCIAL PARAMETERS OF BSE INDEX COMPANIES



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**:: INVESTIGATOR ::**

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## SUMMARY OF THE FINDINGS:

The findings of this study have been narrated as under:

- The average CSR performance of RIL Ltd. is very best as compare to the other selected units during the study period with 84.17%. The average CSR performance of ICICI Ltd. is very poor as compare to the other selected units during the study period with 61.67%
- In the year 2007-08 the CSR performance of RIL is the highest with 87.5%. In the year 2008-09 the CSR performance of RIL and TCS Ltd. is the highest with 87.5%. In the year 2009-10 the CSR performance of ITC Ltd., RIL and L & T Ltd. is the highest with 83.33%. In the year 2010 - 11 the CSR performance of ITC Ltd., ONGC Ltd. and L & T Ltd. is the highest with 83.33%. In the year 2011-12 the CSR performance of ITC Ltd. is the highest with 91.67%.
- In the year 2007-08 the CSR performance of SBI Ltd. is the lowest with 50%. In the year 2008-09 the CSR performance of ICICI Ltd. is the lowest with 54.17%. In the year 2009-10 the CSR performance of ICICI Ltd. is the lowest with 54.17%. In the year 2008-09 the CSR performance of ICICI Ltd. and SBI Ltd. is the lowest with 70.83%. In the year 2011-12 the CSR performance of ICICI Ltd. is the lowest with 66.67%.
- The overall CSR performance of Banking sector (ICICI Ltd., HDFC Bank Ltd. and SBI Ltd.) is very poor as compare to other sectors in the selected units during the study period.
- The correlation between CSR score and ROCE is the highest in ITC Ltd. with 0.9501 and the correlation between CSR score and ROCE is the lowest in L & T Ltd. with - 0.7982. The ITC Ltd., RIL Ltd., HDFC Bank Ltd., Infosys Ltd., ONGC Ltd. and SBI Ltd. show the positive correlation between CSR score and ROCE during the study period. The ICICI Bank Ltd., HDFC Ltd., TCS Ltd. and L & T Ltd. show the negative correlation between CSR score and ROCE during the study period.
- The correlation between CSR score and RONW is the highest in ITC Ltd. with 0.9369 and the correlation between CSR score and RONW is the lowest in L & T Ltd. with - 0.7909. The ITC Ltd., RIL Ltd., ICICI Bank Ltd., HDFC Bank Ltd., Infosys Ltd. and ONGC Ltd. show the positive correlation between CSR score and RONW during the study period. The HDFC Ltd., TCS Ltd., SBI Ltd. and L & T Ltd. show the negative correlation between CSR score and RONW during the study period.
- The correlation between CSR score and NPR is the highest in ICICI Bank Ltd. with 0.9567 and the correlation between CSR score and NPR is the lowest in TCS Ltd. with - 0.8158. The ITC Ltd., RIL Ltd., ICICI Bank Ltd., Infosys Ltd., L & T Ltd. and ONGC Ltd.

show the positive correlation between CSR score and NPR during the study period. The HDFC Bank Ltd., HDFC Ltd., TCS Ltd. and SBI Ltd. show the negative correlation between CSR score and NPR during the study period.

- The correlation between CSR score and EPS is the highest in ICICI Bank Ltd. with 0.7744 and the correlation between CSR score and EPS is the lowest in ITC Ltd. with - 0.7643. The RIL Ltd., ICICI Bank Ltd., HDFC Bank Ltd., TCS Ltd., L & T Ltd. and SBI Ltd. show the positive correlation between CSR score and EPS during the study period. The ITC Ltd., HDFC Ltd., Infosys Ltd. and ONGC Ltd. show the negative correlation between CSR score and EPS during the study period.
- The correlation between CSR score and CR is the highest in ICICI Bank Ltd. with 0.7657 and the correlation between CSR score and CR is the lowest in ITC Ltd. with - 0.8915. The ICICI Bank Ltd., HDFC Bank Ltd. and TCS Ltd. show the positive correlation between CSR score and CR during the study period. The ITC Ltd., RIL Ltd., HDFC Ltd., Infosys Ltd., L & T Ltd., SBI Ltd. and ONGC Ltd. show the negative correlation between CSR score and CR during the study period.
- The correlation between CSR score and FATR is the highest in HDFC Ltd. with 0.6988 and the correlation between CSR score and FATR is the lowest in L & T Ltd. with - 0.9566. The ITC Ltd., RIL Ltd., HDFC Ltd., Infosys Ltd., and TCS Ltd. show the positive correlation between CSR score and FATR during the study period. The ICICI Bank Ltd., HDFC Bank Ltd., L & T Ltd., ONGC Ltd. and SBI Ltd. show the negative correlation between CSR score and FATR during the study period.
- There is significant positive correlation between CSR score and ROCE of ITC Ltd. during the study period. There is significant positive correlation between CSR score and RONW of ITC Ltd. during the study period. There is significant positive correlation between CSR score and NPR of ICICI Bank Ltd. during the study period. There is significant negative correlation between CSR score and CR of ITC Ltd. during the study period.